

UNNAO TANNERIES POLLUTION CONTROL COMPANY
Notes to financial statements for the year ended 31st March, 2015

Particulars	2014-15 (Rupees)	2013-14 (Rupees)
17.1 Auditors Remuneration		
Audit Fees	11,400.00	11,236.00
Total	11,400.00	11,236.00
18. Earning per share (EPS)		
Profit/(Loss) for the year	(1,477,851.99)	(5,682,603.00)
Excess of Income Over Expenditure/ (Excess of Expenditure over Income)		
Number of equity shares for the purpose of calculation of EPS	449,632	449,632
Nominal value of equity shares (Rs.)	10.00	10.00
EPS - Basic and Diluted (Rs.)	(3.29)	(12.64)
19. a) CIF Value of Import	NIL	NIL
b) Expenditure in foreign currency	NIL	NIL
c) Remittance in Foreign Currency on account of Dividend	NIL	NIL
d) Earning in Foreign Exchange	NIL	NIL
20. Capital and Other Commitments		
i. Estimated value of contracts remaining to be executed on capital account (net of advances)	NIL	NIL
ii. Other Commitments	NIL	NIL
21. Contingent liabilities		
Claim against company not acknowledge as debt	NIL	NIL
22. In the opinion of the board and to the best of their knowledge & belief, the value on realization of current assets, loans & advances, if realizes, in the ordinary course of business would not be less than the amount at which they are stated in the Balance sheet. The provisions for all known liabilities are adequate and not in excess of the amount considered reasonably necessary.		
23. Income from operation includes Rs. 2,34,737.00 (Previous year Rs. 4,38,734.00) received as Interest on Late Payment and Rs. 5,130.00 (Previous Year Rs. 27,021.00) for penalty of excess water discharged than allotted capacity by the member units.		
24. The company is registered under Section 25 of the Companies Act, 1956 and under Section 12 AA of the Income Tax Act, 1961. Hence in the opinion of the management provisions of Accounting Standard 22 (Accounting For Taxes on Income) are not applicable to the company.		
25. The company has lodged a claim of Rs. 55,92,493.29 upto 30.11.2007 on M/s Iqbal Leathers Limited which has been upheld by hon'ble High Court vide its order dated 19.08.2010. The matter is still subjudice. The contingent asset will be recognized in the books as and when the same is realized. Interest on the above amount is also being charged which will be recognized in the books as and when the same is realized.		

