

UNNAO TANNERIES POLLUTION CONTROL CO.
Notes to financial statements for the year ended 31st March, 2015

6. FIXED ASSETS

(Amount in Rs.)

S. No.	PARTICULARS	GROSS BLOCK			DEPRECIATION/AMORTIZATION				NET BLOCK			
		As at 01.04.2014	Additions	Adj.	As at 31.03.2015	Upto 31.03.2014	For the year	Adj from retained earning	Adj.	Upto 31.03.2015	As at 31.03.2015	As at 31.03.2014
	<u>Leased Assets:</u>											
1	Leasehold land (including Site Development)	646,255.70	-	-	646,255.70	136,370.90	7,180.62	-	-	143,551.52	502,704.18	509,884.80
	<u>Other Fixed Assets:</u>											
2	Building Factory	2,041,635.98	-	-	2,041,635.98	1,673,009.04	33,160.75	-	-	1,706,169.79	335,466.19	368,626.94
3	Plant & Machinery	21,209,181.13	2,961,399.00	-	24,170,580.13	17,495,180.80	316,730.75	-	-	17,811,911.55	6,358,668.58	3,714,000.33
4	Electric Installation Fitting	2,590,832.46	-	-	2,590,832.46	2,115,765.78	95,083.99	33,881.27	-	2,244,731.04	346,101.42	475,066.68
5	Air conditioner	123,400.00	-	-	123,400.00	20,964.86	47,106.40	6,176.14	-	74,247.40	49,152.60	102,435.14
6	Tube Well	41,904.00	-	-	41,904.00	38,796.50	-	1,012.30	-	39,808.80	2,095.20	3,107.50
7	Office Equipment	56,960.20	38,700.00	-	95,660.20	43,464.82	17,811.34	2,239.65	-	63,515.81	32,144.39	13,495.38
8	Generator	990,900.00	-	-	990,900.00	871,750.30	23,612.96	8,505.76	-	903,869.02	87,030.98	119,149.70
9	Lab equipment	359,429.06	19,688.00	-	379,117.06	200,321.90	47,937.01	1,494.26	-	249,753.17	129,363.89	159,107.16
10	Furniture & Fixture	152,702.37	-	-	152,702.37	115,477.13	9,521.66	-	-	124,998.79	27,703.58	37,225.24
11	Computer	77,579.00	24,606.00	-	102,185.00	61,092.87	20,414.01	2,595.12	-	84,102.00	18,083.00	16,486.13
12	Vehicles	1,390.00	-	-	1,390.00	1,390.00	-	-	-	1,390.00	-	-
13	Road & Culverts	595,033.03	-	-	595,033.03	281,300.95	39,567.38	-	-	320,868.33	274,164.70	313,732.08
14	Water pump	15,880.00	-	-	15,880.00	6,726.66	1,248.52	-	-	7,975.18	7,904.82	9,153.34
	TOTAL	28,903,082.93	3,044,393.00	-	31,947,475.93	23,061,612.51	659,375.39	55,904.50	-	23,776,892.40	8,170,583.53	5,841,470.42
Figures relating to Previous Year		27,990,584.72	912,498.21	-	28,903,082.93	22,231,919.04	829,693.47	-	-	23,061,612.51	5,841,470.42	-

6.1 The depreciation had been charged on Written Down Value Method (WDV Method) in accordance with the then applicable Schedule XIV to the Companies Act, 1956 upto financial year 2013-14. Consequent upon Schedule II being specified in the Companies Act, 2013 with effect from 01.04.2014, the depreciation for the current year has been charged on WDV Method in accordance with the useful life provided in the aforesaid Schedule II. In terms of Note no. 7(b) of Schedule II, Rs. 55,904.50 being the carrying value of the assets after retaining the residual value has been charged against the opening balance in retained earnings (Surplus in the Statement of Profit & Loss) where useful life of an assets in Nil. Had there been no change, depreciation for the year and loss before tax for the year would have been higher by Rs. 1,29,047

